### **Beyond Numbers:**

### **Towards a Broader Definition of Economic Impact**





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### Introduction

Jennifer Martin

Thank you all for joining us in this discussion today

- Between these three recent museums, we hope you will hear about unique responses to the economic opportunities each centre faces
- Mide, Wild Centre, and TELUS Spark are each less than 15 years old and less encumbered by the expectations of long-established science centres and museums
- The three of them interact with their audiences, not just communicating their content, but offering an opportunity to reflect on daily life, their actions, and the impact in society. They also play active roles in their community, which have a positive impact on the economic development of their region.

Our provocation for this session:

If science centres want to be recognized as key players in a global society, they need to reflect on and better define their role as **engines for economic development**.

This "engine" may be at a neighbourhood level, at a network-based community level, or as an activator for wider regional collaboration.

Importantly - how can we broaden our understanding of economic impact?



Part I - Who we are and how we came to be

### MIDE, The interactive Museum of Economics

This is the year of 2001 in Mexico, a Country with a wide range of economic and social contrasts,



The Mexican Central Bank, Banco de México, decides to spearhead a project to establish the first Science Center about economics in the world, the aim:

Provide a tool for society to better understand "How society works using the lens of economics, with a special accent on sustainability and wellbeing".



Project from 2001 -2006

MIDE Open in mid 2006

2,300 square meters of exhibits in 4 permanent halls

11,000 square meters of building

Investment of \$16 million USD



Annual budget of \$2.5 million USD

80% Self generated income

2,500,000 visitors since opening

247,000 visitors last year



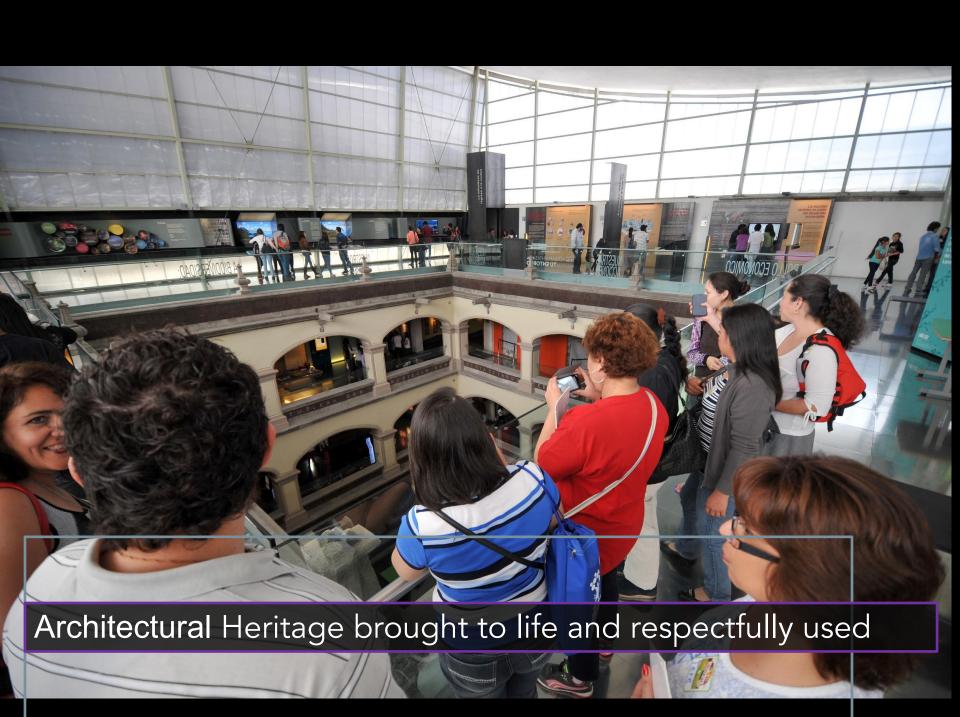
Located in a XVIII Century beautifully restored building, MIDE becomes the first Interactive Museum about Economics in the world. A place that conveys respect for heritage and contemporary tools for approaching every day life from a different perspective: Economy, Sustainability and Wellbeing.



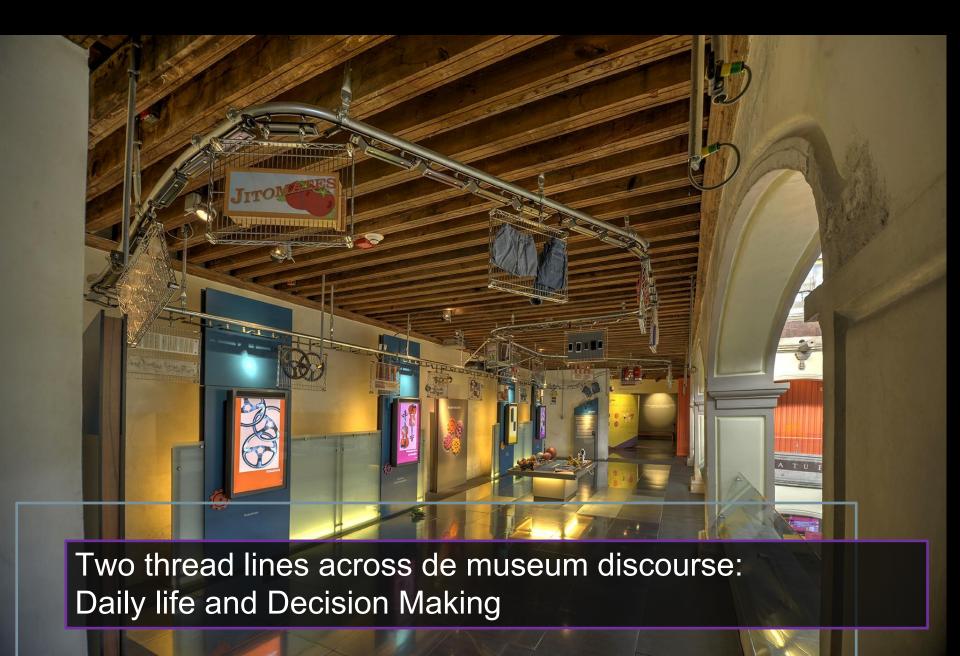






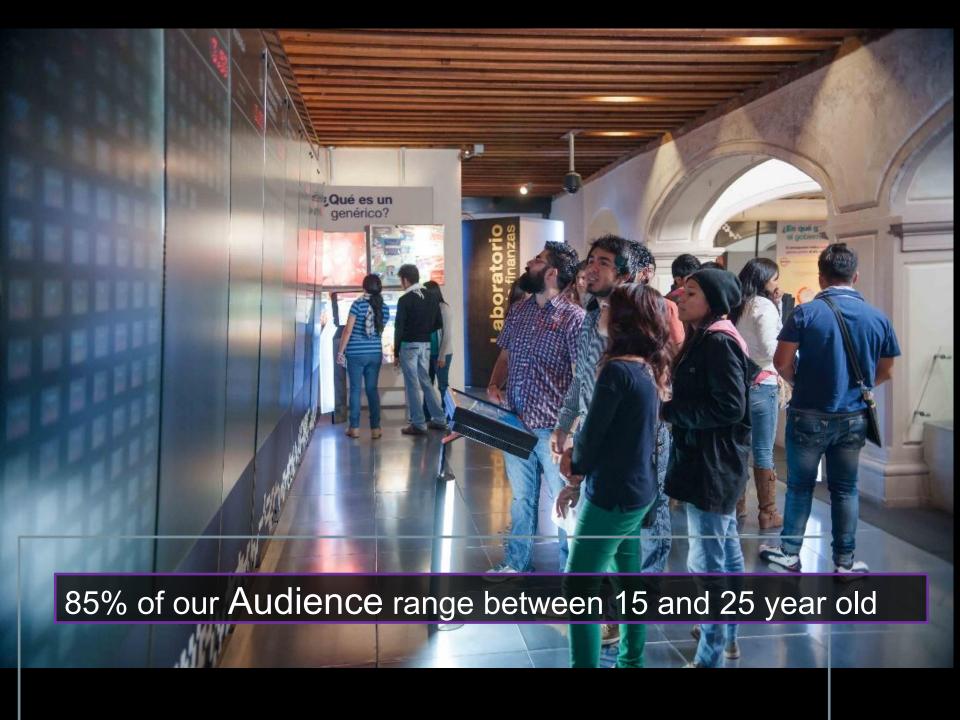


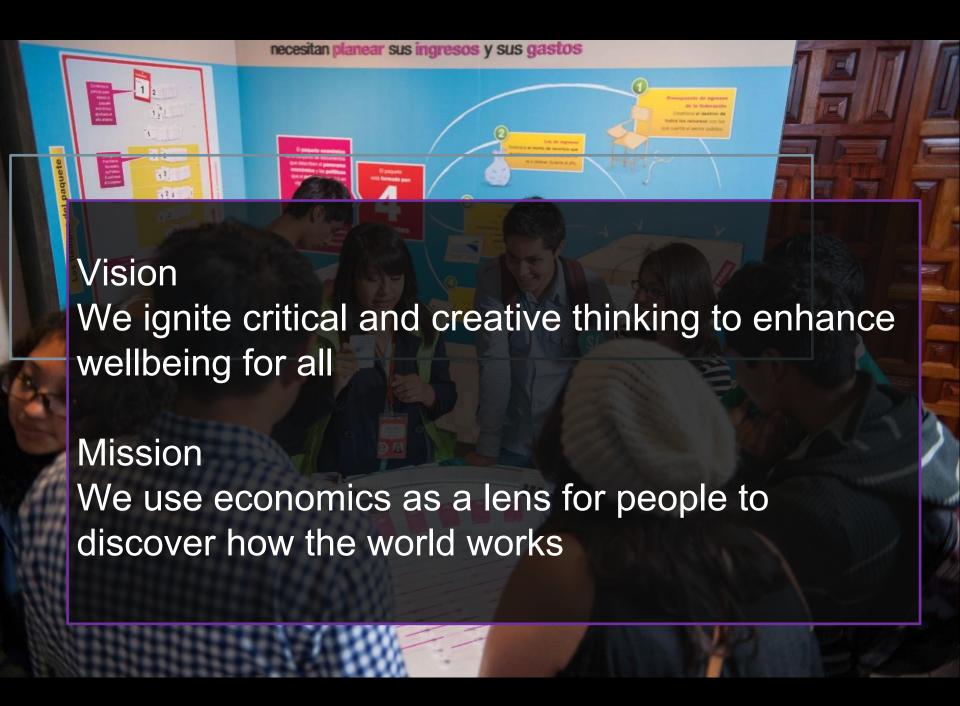












### Our context: Challenges

Located in the City Center of a Megalopolis of 20 million inhabitants with heavy traffic and a museum **topic that sounds dry, foreign and inaccessible.** 

Surrounded by **more than 50 museum in the neighborhood**, many of them with free entrance.

Extremely dependent on school groups (80% of our visitors are students) and most of our topics are not in the school curricula.

Huge historical building (high maintenance cost). Small exhibition area, with no space for important temporary exhibitions.



Our context: Possibilities

A place for the young, with affordable entrance fees and high interactivity, a world class experience.

A topic that is essential to effectively thrive in the contemporary world: The basic knowledge about the economic processes, the social processes and the processes of nature.

Presented in an innovative, highly accessible manner, perceived immediately as pertinent to our owns life, relevant.

Open minded, Inclusive, Controversial, Minds on.



### Our context: Topics in 2017

Presented as temporary exhibits, conferences, courses, workshops:

The impact of the Mexico - USA relationship in peoples' life

The wall, NAFTA, Migration, Families, Science

Sustainability

OSDG's, COP 23, Oceans in numbers,

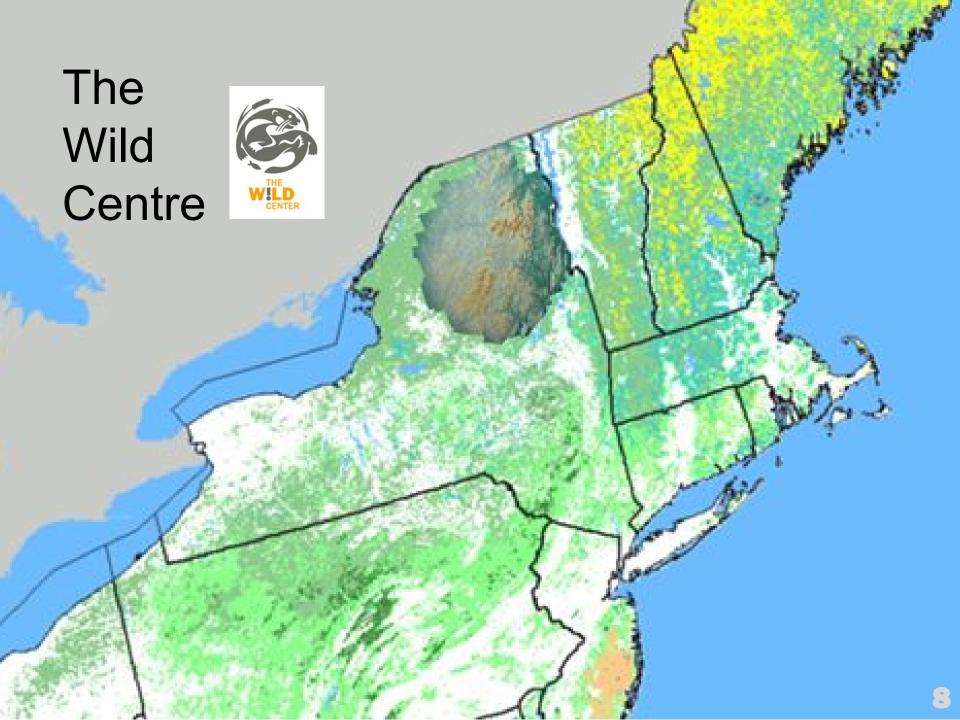
The Knowledge Economy

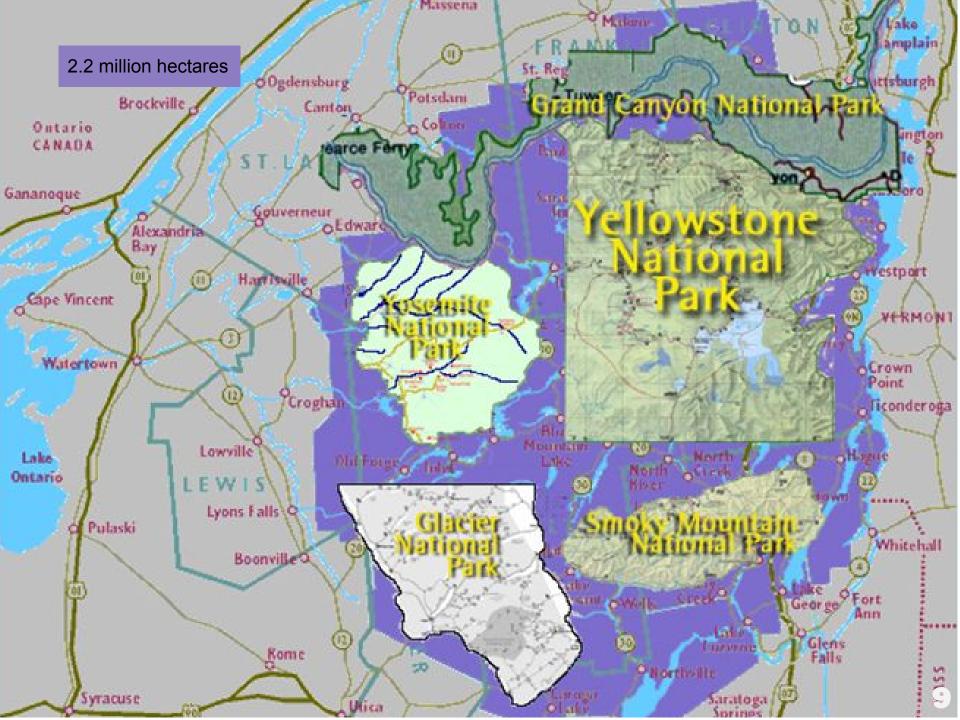
The value of verifiable information

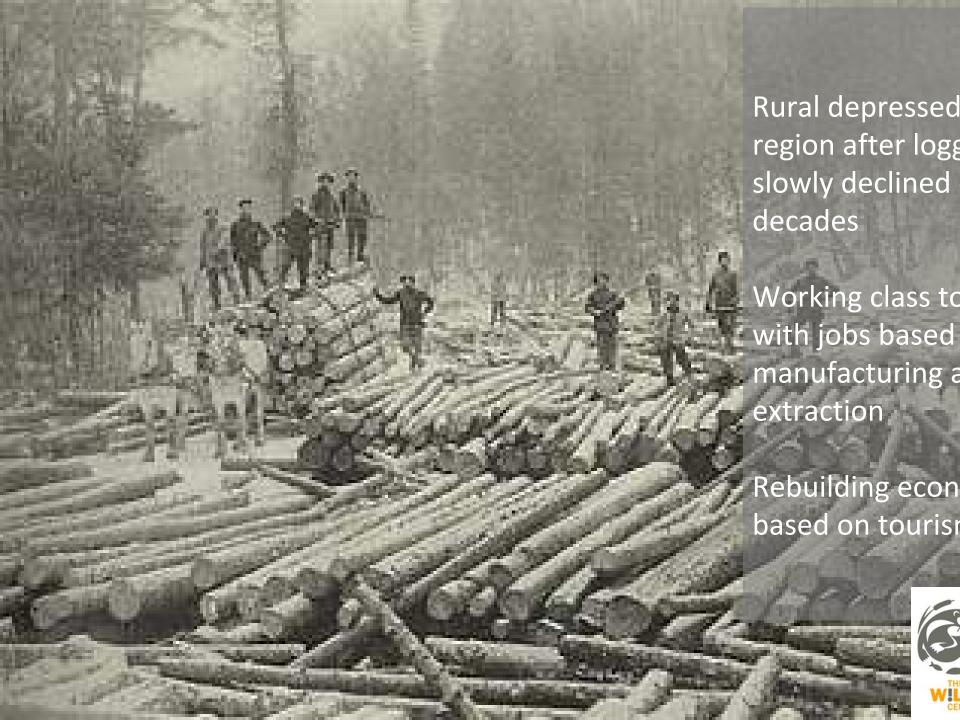
Finance

Stability as a necessary condition









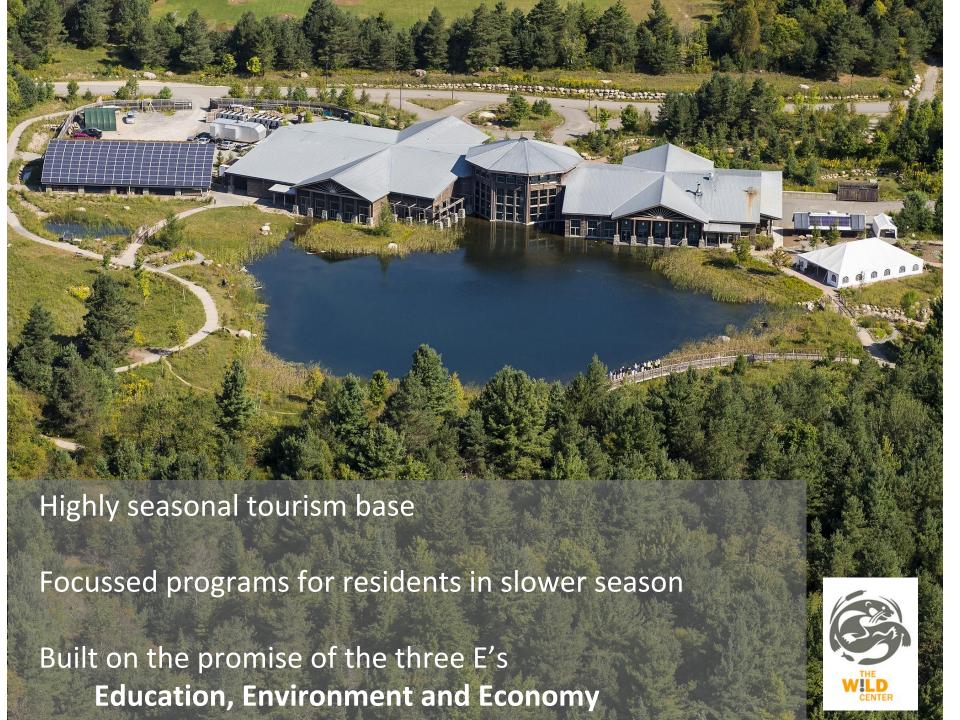
115 acres

Indoor & outdoor exhibits & live animals

Trails & riverfront

Opened 2006





# Replaced a 1967 planetarium facility





#### **General Information**

#### **Opened in October 2011**

\$150,000,000 CAD capital project

115 full time staff, 70 part time

14,200 sq m / 5 exhibition galleries

2.4 hectare outdoor exhibits

Annual operating budget \$13,000,000 CAD





# Developing personal confidence, taking risks



# Our local and global context can be very challenging

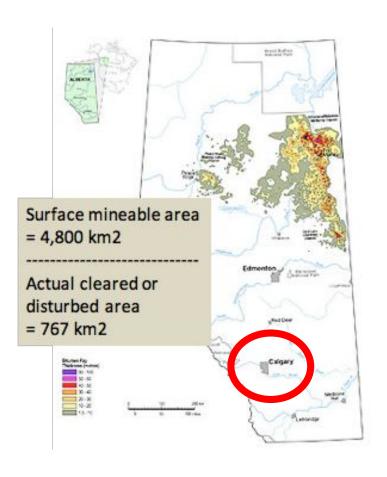
Oil & Gas extraction economy.

Global perception.

Local economic impact of changes in the energy systems.

2+ years of community recession.







### Local Economy - Calgary

- More head offices per capita of any other Canadian city
- Global energy sector centre
- Huge impact of the drop on oil prices in 2015
  - \$100/barrel vs. \$50/barrel
  - Construction
  - Government revenues
  - Wages and employment impact
- Economic Diversification
  - Oil and gas sector will continue
  - Diversify in technology, infrastructure, transportation
  - Innovation Ecosystem

With a local economy in trouble, a regional economy needing diversification, and a national economy dependent on energy, what role can the science centre play?

# Part II - Traditional Measures of Impact

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# We do what everyone does

**Exhibitions** 

**Educational programs** 

Mediation

**Evaluation** 

Workshops

Shop

Library

**Events** 







### ...But in our own way

After 11 years in operation MIDE is seen as a model for other Economy and Finance Museums around the world (Canada, Austria, France, Italy, China, amongst others).

A provider of exhibitions, educational programs and training for the Mexican Financial sector.

**A forum** for discussion of timely and relevant issues, in association with Universities.

A reference for Economic and Financial Education.

In search of future Impact: To influence the National Education Curricula with our topics and learning style.



# MIDE by numbers in 2017

### The operational model

Income	%
Tickets and fees	30
Rental, Cafeteria and Store	20
Consulting Services	30
Endowment	20

Staff	#
Full time Staff	90
Volunteers and explainers	100
Academia	104
Outsources services	30

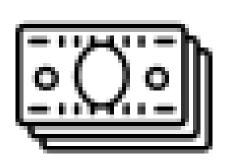
Results	#
Visitors to the museum	247,000
Users	350,000
Attendants to 39 different Courses	10,200
Attendants 29 different on site workshops	30,200
Off site courses	4,400

Services	#
Exhibitions and stands design	3
Courses an books	2
Public Fairs	3



# **Traditional Measures of Economic Impact**

- Reached over 1,000,000 people in just over 10 years
- Visitors reported spending \$893 in the region
- Created 47 new jobs, and supported 386 indirectly
- Local purchases have a 2.1 million impact each year



# \$27 million

**Total Impact per Year** 



# **Traditional Measures of Impact**

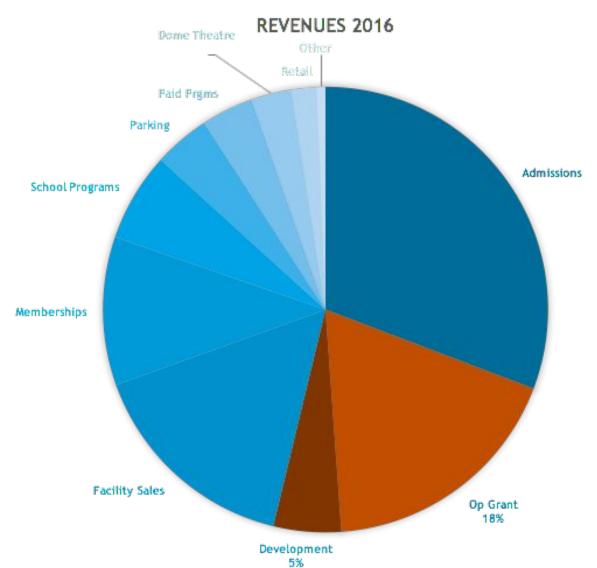
Reached over 2.2M visitors in first 6 years of operations 80% are local, residents of Calgary or Southern Alberta

#### 2016 Highlights:

- \$13,000,000 annual operating costs
- 430,000 overall onsite visits
  - 82,000 school student visits
- \$2,600,000 in facility rental sales (gross)



### Earned Revenue bias





Part III - Beyond the typical numbers & impact

#### MIDE beyond numbers

The museum acts like an empowering tool, a propeller of good ideas, a place to see the world with a different regard, a place where you can place yourself in the shoes of someone different from you.

So, what is really behind MIDE is the possibility of expanding a vision of social wellbeing, achieved by individuals that have the tools to act as participative citizens and members of their communities.

Individuals that are conscious that their decisions impact the world we live in.

Our place facilitates self empowerment by means of dialogue, respect, empathy and knowledge.





## **A Center for Community**

Offering free space for community gathering







Weekly Farmer's Markets
Induction into high school honor society
Host local hospital workshop for end of life directives



## Being a part of celebrations

Weddings
Hosting high school prom
Hosting kindergarten graduation









#### Convening to address challenges locally







Youth Climate Summit
Green Building Summit & Expo
Food Justice Summit
Regional Diversity Training
Municipal leaders & Climate Resilience

# First jobs for local kids













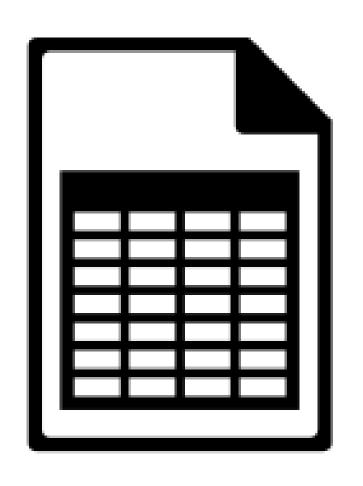
## Helping restore a community sense of self

"Tupper Lake has always suffered from low self-esteem from decades of economic depression, businesses and family leaving the area and the closing of the local ski mountain which was the center of community. The Wild Center has changed all of that--we now have a new dimension, real pride and renewed spirit"

"The Wild Center has literally put Tupper Lake on the map. It defines who we are to the outside world. I overhear my grandkids brag to family and friends about how they can come for a visit anytime in the middle of school. In a word--we are all so proud to have it part of our town."



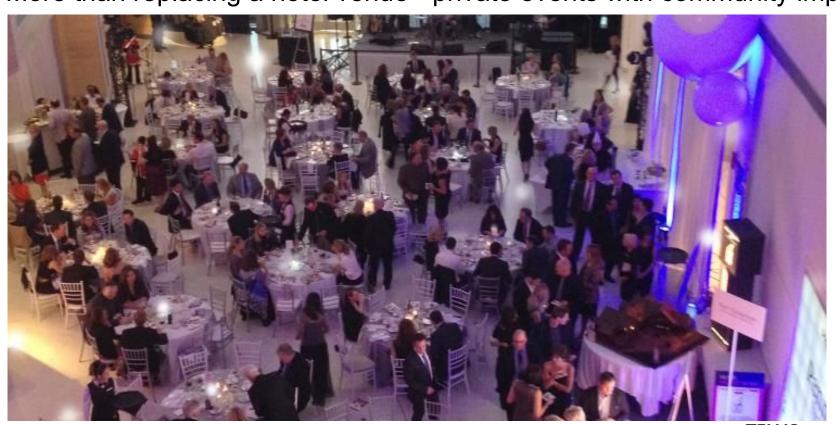
# What if we all had a community building line item in our budgets?



The Wild Center 4 million U.S. annual budget

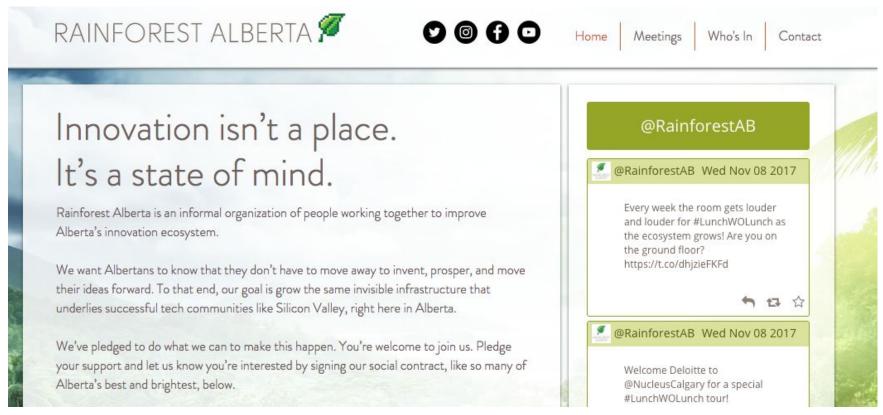
## Facility Sales - our 3rd highest gross revenue

More than replacing a hotel venue - private events with community impact





### Innovation Ecosystem



#### Over 900 members in less than 1 year

 TELUS Spark as a showcase for new economic development, connector of ideas, development of innovation skills and thinking

#### Spark School for Innovation by Design

#### In the end...

We are a professional community with a skill set that has positioned ourselves as a leaders in economic, financial and sustainability communication.

MIDE is success story of science communicated in a social context through decision making as the social tool for well being, using trusted information that delivers verifiable facts.

But in the end, the goal is:

To empower visitors to be active participants in society:

In societal decisions, environmental decisions, sustainable decisions

By using the tools provided by scientific and technological knowledge



# Shift in Museum's Historical Relationship with Community



Relinquish Authority



Cannot Control
Outcome--Non
Prescriptive



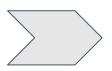
Non-Advocacy & self-defined action Role of catalyst



Say yes



Non-transactional



Push the edges of our work



In the end . . .

While our mission is to bring people together to learn, play and create with science, technology, engineering, arts and maths (STEAM)

We set our sights on community transformation, which includes economic impact

Our vision:

Our community is transformed through a culture of curiosity, problem-solving and risk-taking



#### Round table:

## What is your organization's **Economic Impact**?

- social impact, outcomes Social science vs Economic measures
- Anecdotes systematic harvesting
- Democracy and equity through literacies
- •Strategies for sharing out the work we do through partners, ourselves, 3<sup>rd</sup> party
- •How do we measure our "connector" roles?

Who are the **stakeholders** who would be better engaged by thinking more broadly about economic impact?